

15 Considerations Before
Buying Insurance

FREE REPORT



**MUST
READ**



Jay A. Hines Insurance Agency, LLC

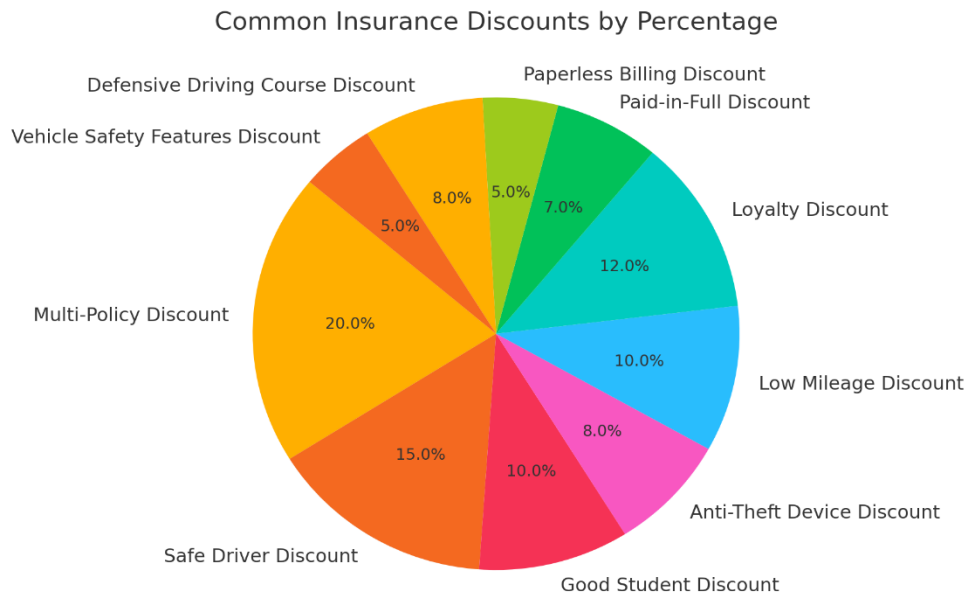
15 Considerations Before Buying Insurance

1. Shop Smart

Use insurance platforms to compare options quickly, including online calculators to estimate coverage needs accurately. Don't sacrifice essential coverage for lower prices; ensure the policy matches your lifestyle and asset value.

2. Look for Discounts

Insurance carriers now offer innovative discounts, such as for "green" living practices, security system installations, and telematics for driving behavior. Check regularly as these discounts can add up over time.

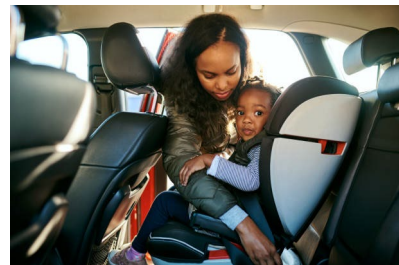


3. Fill in the Gaps

As lifestyles evolve, so do insurance needs. Valuable items like home office equipment and technology might not be fully covered under standard policies. Additional endorsements (riders) can cover these items comprehensively.

4. Purchase Life Insurance Early

Permanent life policies with cash-value options are now popular among younger policyholders for their long-term financial benefits. Additionally, hybrid policies offer a combination of life and long-term care benefits, making them versatile investments.



5. Consult an Independent Agent

Independent agents bring expertise across multiple carriers, but digital agents (hybrid online support) now offer extensive support remotely. Independent agents are ideal for clients who want customized advice and long-term support.

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6. Choose a Reputable Insurance Company

Beyond ratings, look into companies' claim settlement times and their customer satisfaction ratings. The faster and fairer the claim process, the better the experience. New third-party review sites provide transparency into claims handling and customer feedback.

7. Use Comparison Tools

Beyond traditional comparison sites, insurance tech tools can offer customized policy suggestions. Tools that integrate AI can personalize coverage options to align with your financial situation and risk tolerance.



8. Consider Value Over Cost

High-quality customer service and easy claims processing are invaluable. Look beyond the premium; weigh reviews on customer support quality, as cheaper policies often come with service trade-offs.

9. Request the Best Offer

Many companies offer competitive pricing options when requested, especially if you're open to policies with varying deductible levels or minor adjustments to coverage limits. Don't hesitate to ask!

10. Verify Advice Independently

While agents are knowledgeable, independent research is still important. Look into online forums, customer reviews, and educational resources like the Insurance Information Institute to cross-check your choices. with a checklist.



11. Upgrade Over Time

If finances are tight, buy the minimum required coverage initially, then expand as your income allows. Today's flexible policies often allow for easy upgrades, helping you enhance coverage with minimal hassle.

12. Provide Accurate Information

Accurate disclosures prevent policy issues later. Some companies now offer "forgiveness policies" or tiered premiums, where premium hikes are minimized despite past claims or minor inaccuracies.

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13. Coverage Isn't Always Automatic

With new car purchases or property upgrades, remember to add new items to your policy to avoid temporary lapse. Automated notifications from insurers now help track these changes with ease.

14. Re-Evaluate Regularly

Life changes, job shifts, or large purchases are a good reason to update policies. Many



insurers offer annual reviews or digital “coverage checkups” that guide you in adjusting your policy accordingly.

15. Stay Informed for Peace of Mind

Stay informed on the latest insurance innovations, like usage-based policies and digital wallet options. Being proactive keeps your coverage relevant to evolving risks and protects your loved ones long-term.



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